GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1309
ANSWERED ON:21.08.2007
REVIEW OF FDI
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Foreign Investment Promotion Board (FIPB) has asked the Department of Industrial Policy & Promotion to review the Foreign Direct Investment;

(b) if so, the reasons and details thereof;

(c) the time by when the review is likely to be done; and

(d) the names of the other departments of the Government likely to be coordinated in the review?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (c): Department of Industrial Policy & Promotion, as the nodal Ministry for Foreign Direct Investment(FDI) policy, undertakes the policy review on an ongoing basis.

(d): The policy on FDI is reviewed through inter-Ministerial consultations.